**ACC COVERPLUS EXTRA**

ACC **CoverPlus Extra** is a flexible alternative to the standard ACC CoverPlus. CoverPlus Extra is available to self employed people operating as sole traders, partnerships and limited liability companies where no PAYE deducted salaries have been received by the owners throughout the year.

We have seen clients have difficulties when trying to prove loss of earnings to ACC when applying for earnings related compensation under the standard ACC CoverPlus policy, particularly farmers. Often this results in little or no earnings related compensation being received. The advantages of CoverPlus Extra are:

* You negotiate the level of earnings cover, which has to be related to past earnings (subject to minimums and maximums below).
* You receive 100% of the agreed amount of lost earnings cover (not 80% as occurs with ACC CoverPlus).
* You do not have to prove loss of earnings when making a claim
* Your weekly payments are not reduced if your business continues to generate an income during your time off or if you return to work on a part time basis.
* If you are on ACC CoverPlus Extra you can be assessed on the classification unit that best describes your activity in the business, rather than having to come under the business's main classification as applies with ordinary ACC CoverPlus

While CoverPlus Extra is slightly more expensive than the standard CoverPlus, we see considerable merit in switching to Extra which can be done at any time. Depending on your circumstances, ACC savings can be achieved by manipulating the level of cover specific to your needs.